

News Release

DIAMCOR MINING INC. **TSX Venture Symbol: DMR**

March 15, 2004

DIAMCOR GRANTS OPTIONS FOR 547,937 SHARES

Kelowna, B.C.: Diamcor Mining Inc. (“Diamcor” or the “Company”) reports that the Company has granted incentive stock option agreements to a director and one employee for the right to purchase an aggregate of 547,937 common shares, exercisable for five (5) years at the price of \$0.11 per share. The stock option agreements will be legended with the required four (4) month hold from the time of granting, in accordance with the policies of the TSX Venture Exchange.

The granting of the stock options are subject to regulatory acceptance.

Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from the expected results.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.