

News Release

DIAMCOR MINING INC. TSX.V Symbol (DMR)

February 5, 2003

DIAMCOR APPOINTS YANKE TO BOARD

Kelowna, B.C.: Mr. Wayne Wolf, President and CEO of Diamcor Mining Inc. (“Diamcor”) would like to announce the appointment of Mr. Greg Yanke to the board of directors of the company.

Mr. Yanke is a graduate of the University of British Columbia, receiving Bachelor degrees in Political Science (1991) and Law (1994). He is a member in good standing with the Law Society of British Columbia. Mr. Yanke is a self-employed securities lawyer and a director and officer of various TSX Venture Exchange listed or U.S. reporting companies.

Diamcor further announces the resignation of George Coetzee as a director of the company in order to pursue other business interests.

Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward- looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company’s actual results may differ materially from the expected results.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.